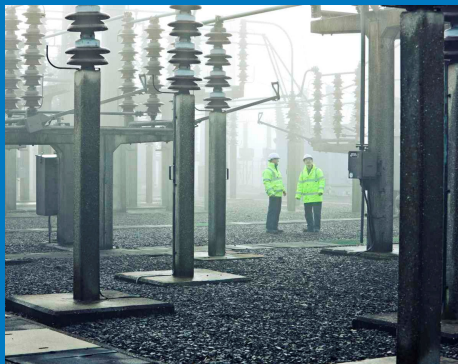


Winter Update 2010/11



12 January 2011

Highest Gas Demands

	Date	Daily Gas Demand
1	08/01/10	465.46
2	20/12/10	464.79
3	02/12/10	456.32
4	21/12/10	455.68
5	01/12/10	455.19
6	07/01/10	454.12
7	03/12/10	453.25
8	07/01/03	449.02
9	07/12/10	448.88
10	06/01/10	447.04

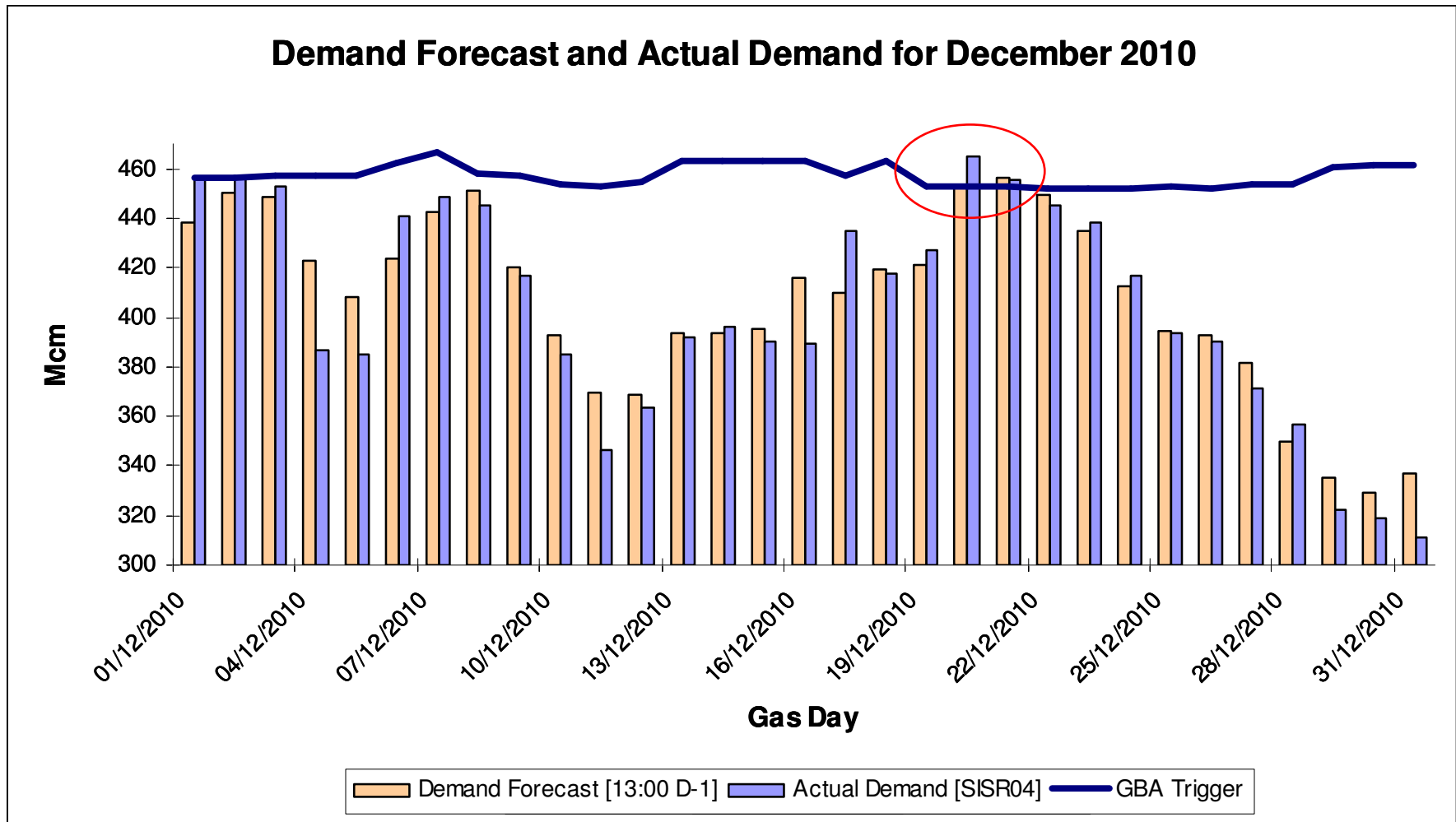
- 2010 Christmas Day Gas Demand was the highest ever

- Six of the top 10 daily Gas Demands ever occurred in December 2010.

	Year	Christmas Day Demand (mcm)
1	2010	393.5
2	2009	348.9
3	2000	337.7
4	1999	335.1
5	2001	333.8

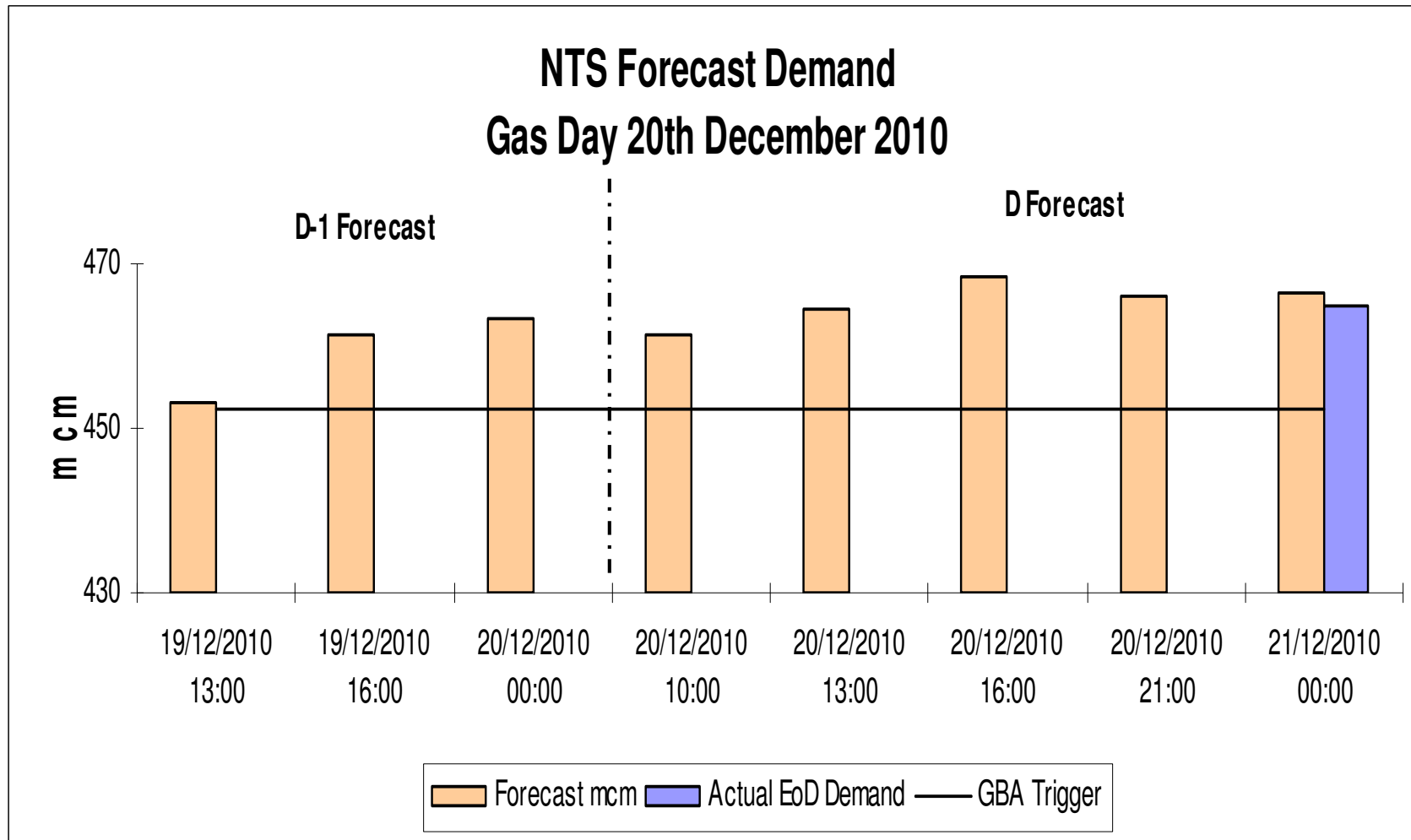
GBA Trigger Vs Demand

December 2010



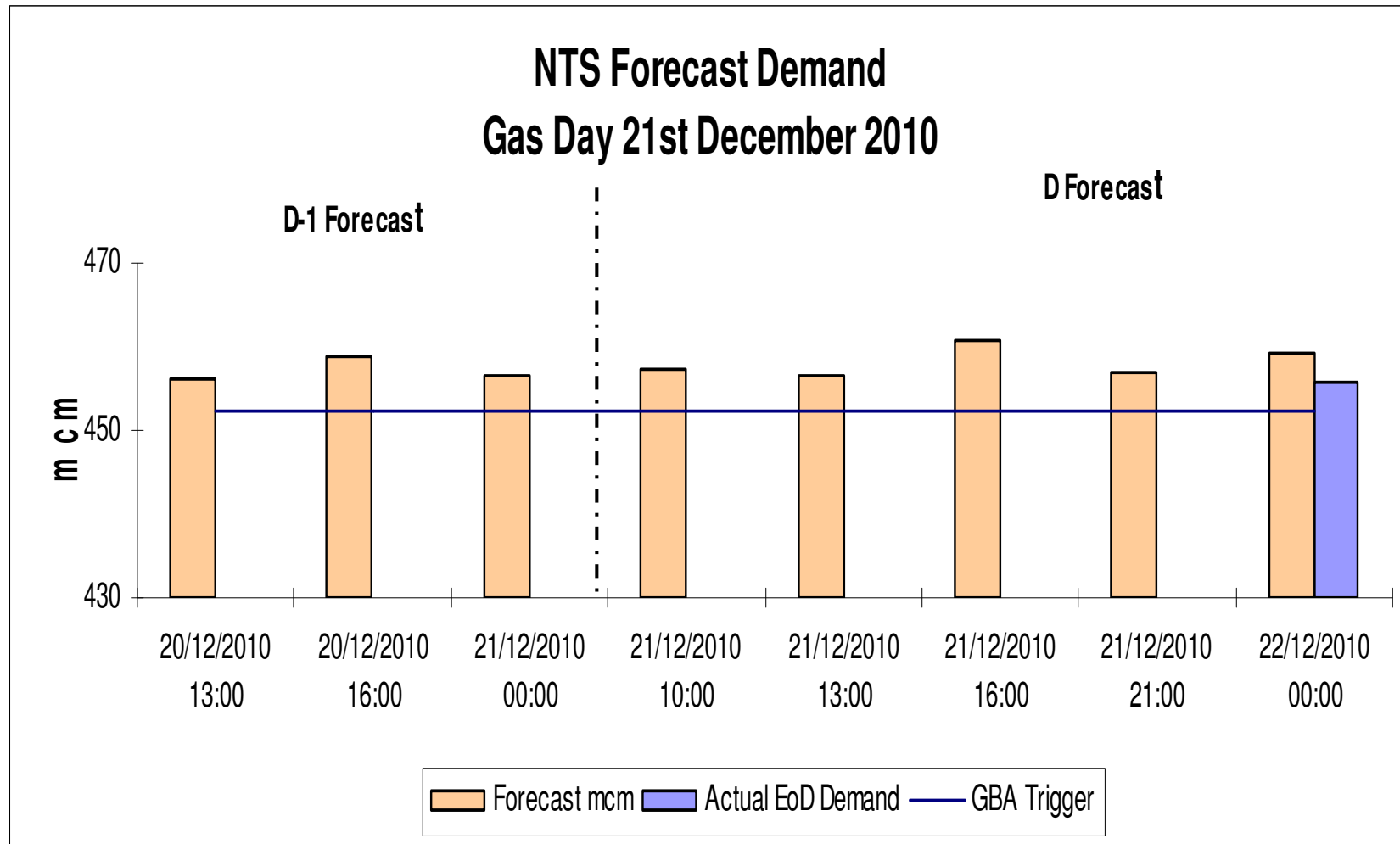
Forecast Demand

Gas Day 20th December 2010



Forecast Demand

Gas Day 21st December 2010



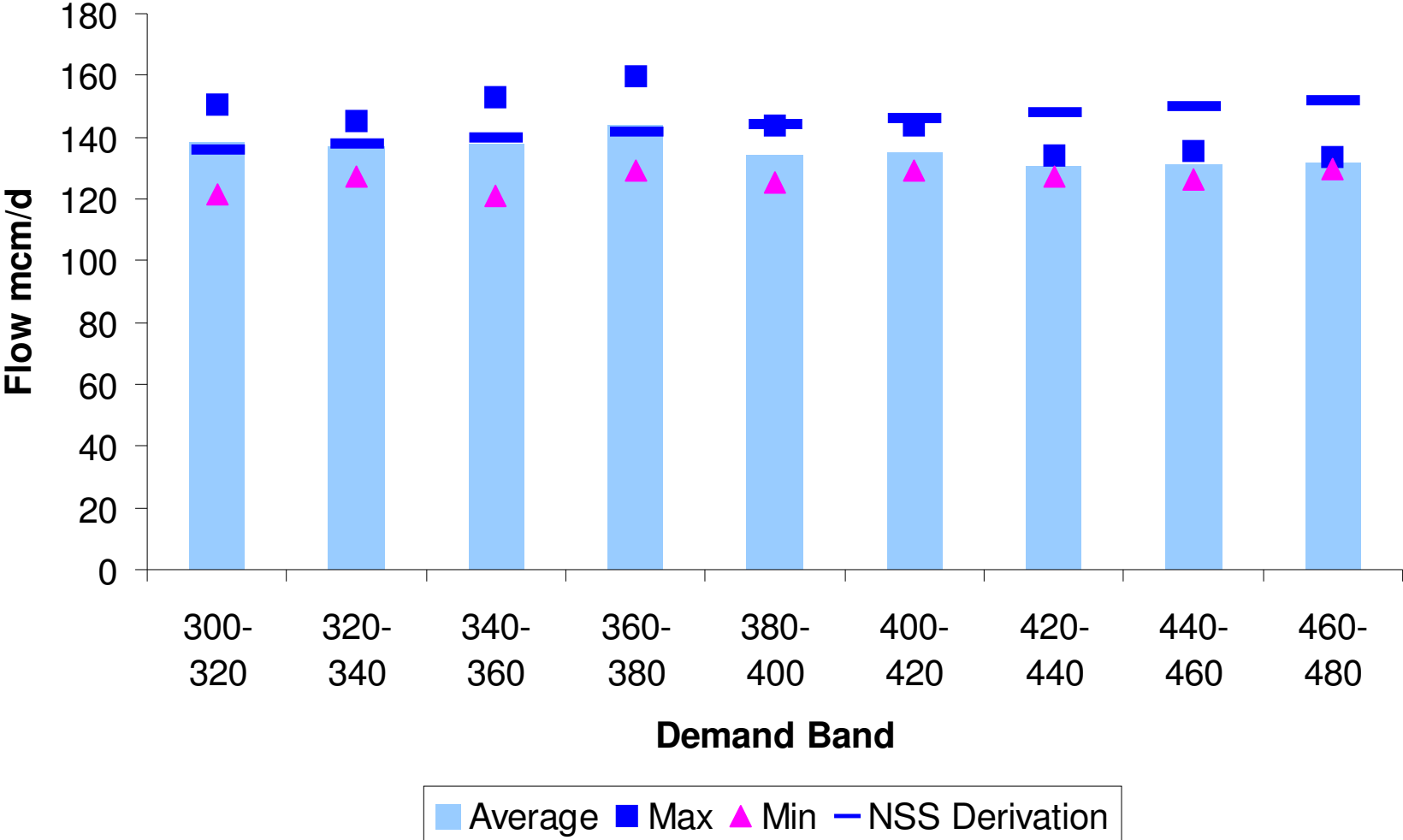
GBA Trigger Level - Reminder

- Combination of central case assumption re NSS and storage deliverability
- Starts using winter outlook assumption for NSS
- NSS reviewed monthly in light of experience
- Storage changes daily based on stock levels

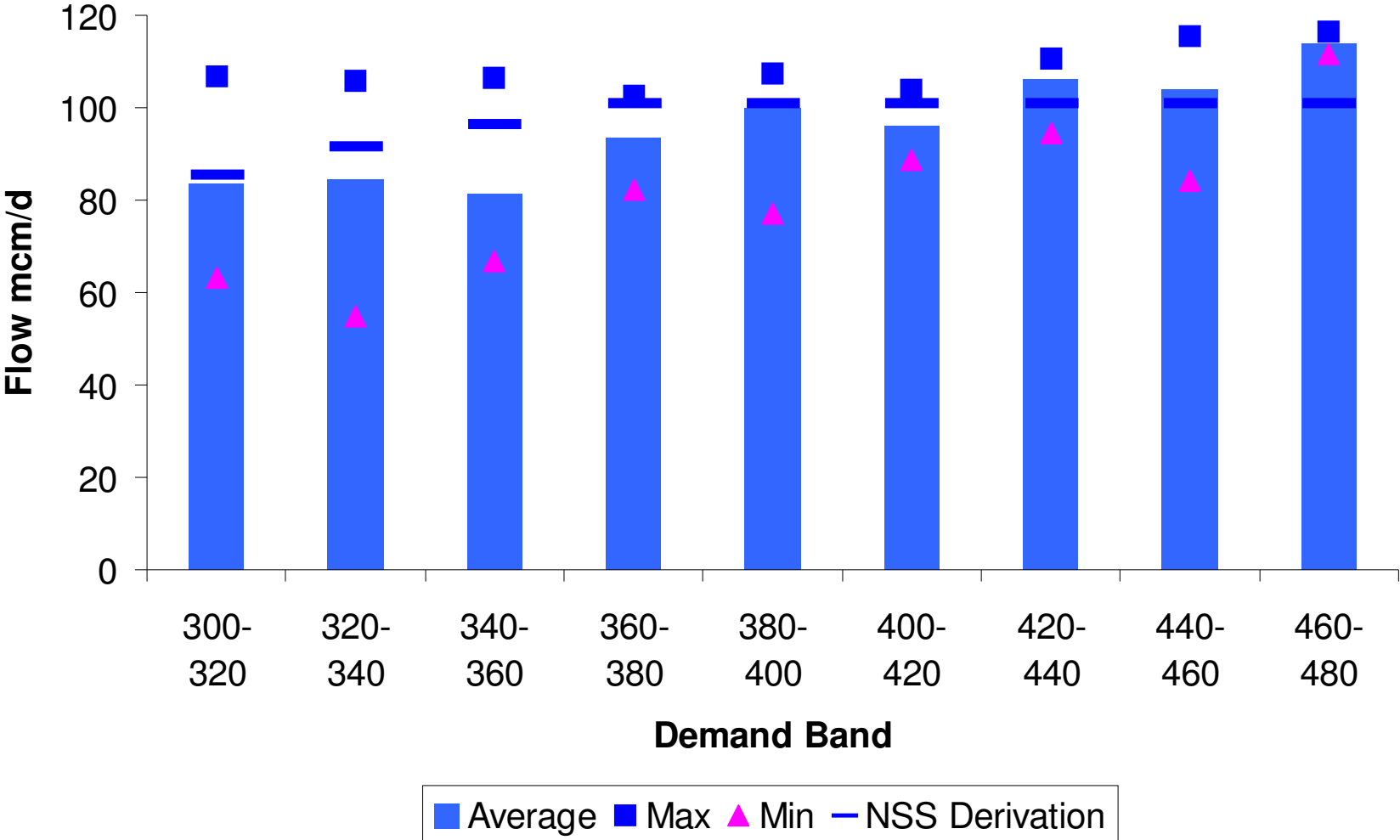
Occurrences: Data to 02-Jan-11

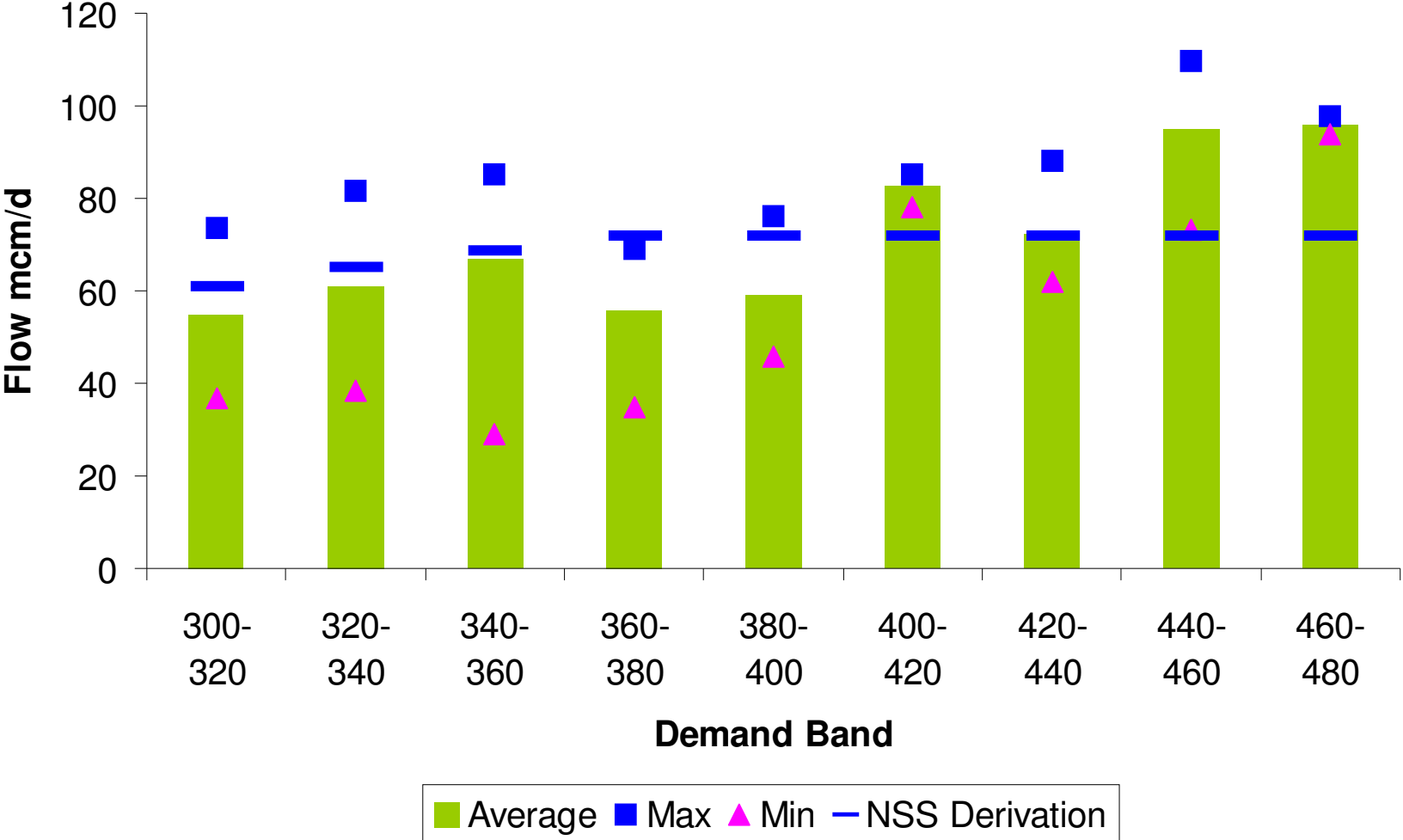
Demand Band	Occurrences
300-320	11
320-340	11
340-360	11
360-380	4
380-400	10
400-420	3
420-440	6
440-460	9
460-480	2
Total	67

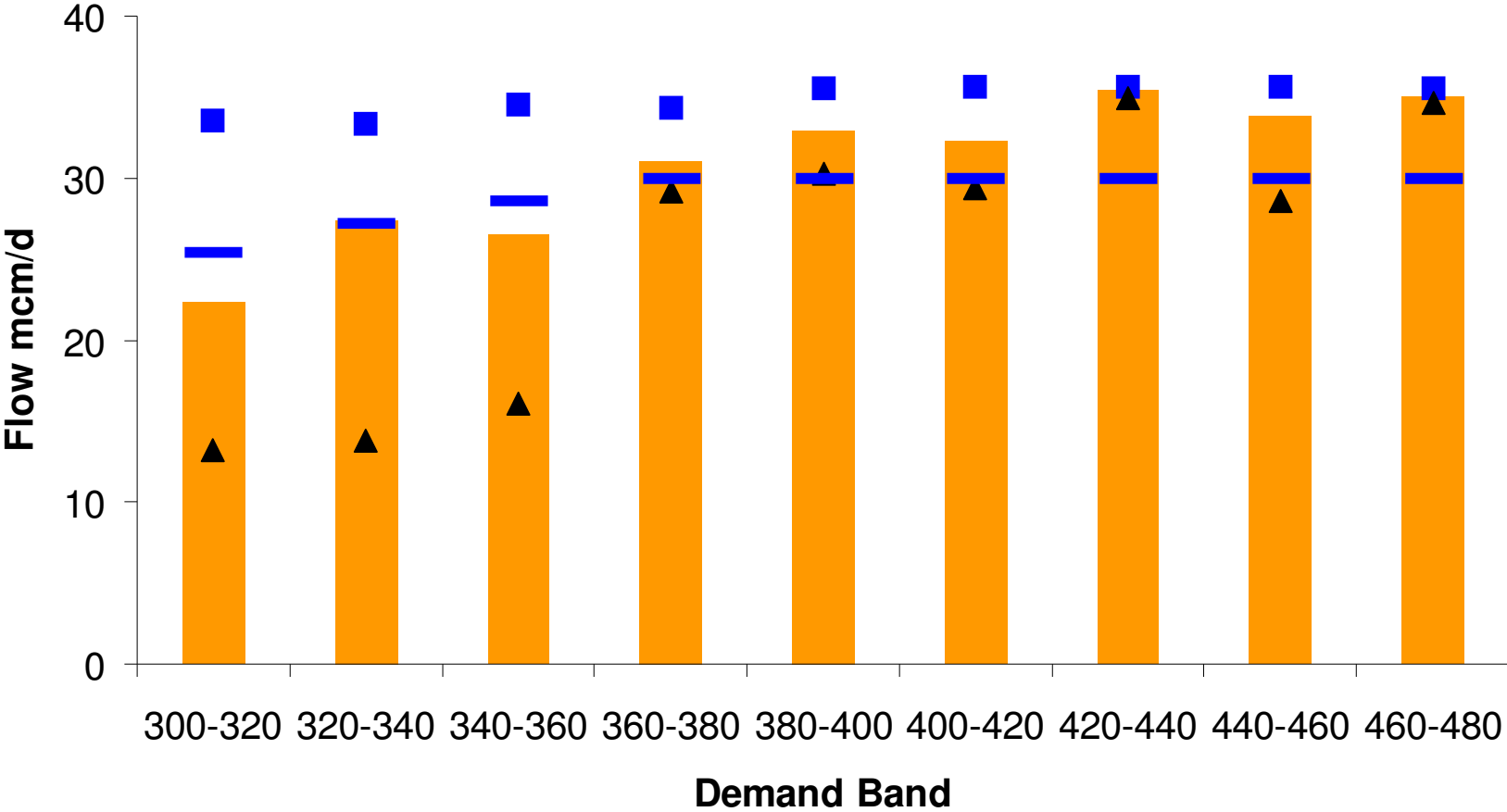
20>400mcm days to date



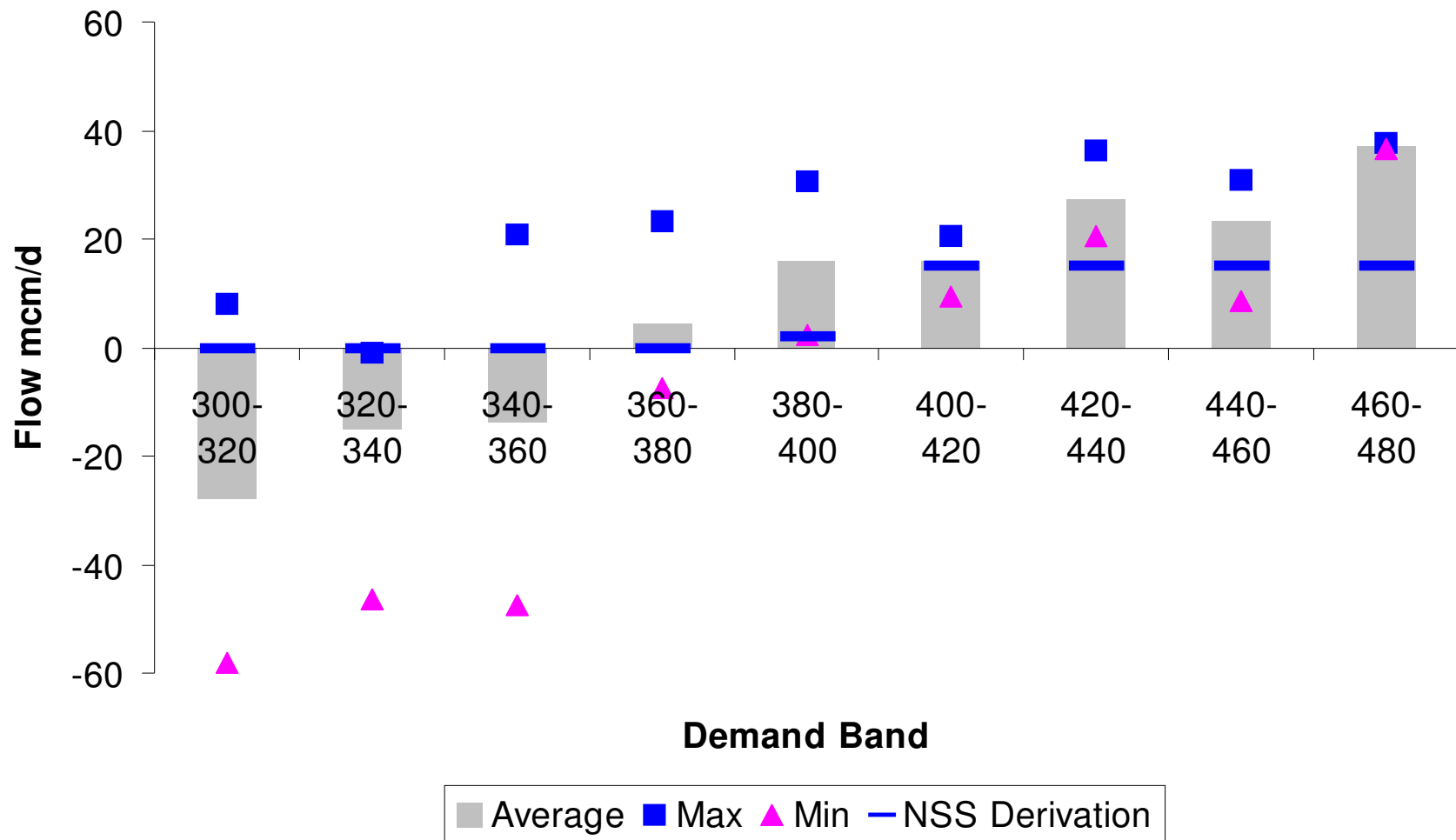
Norway



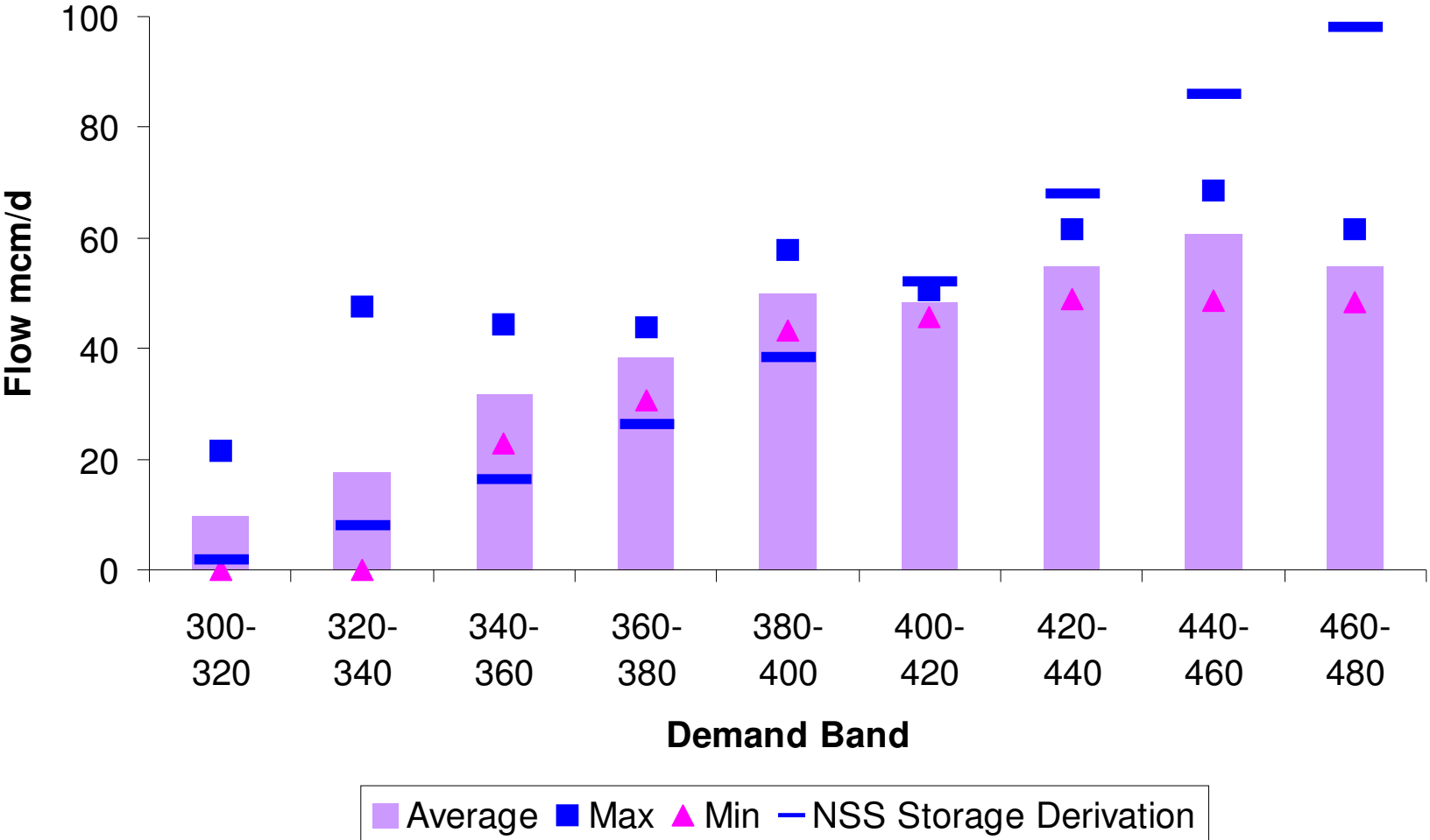




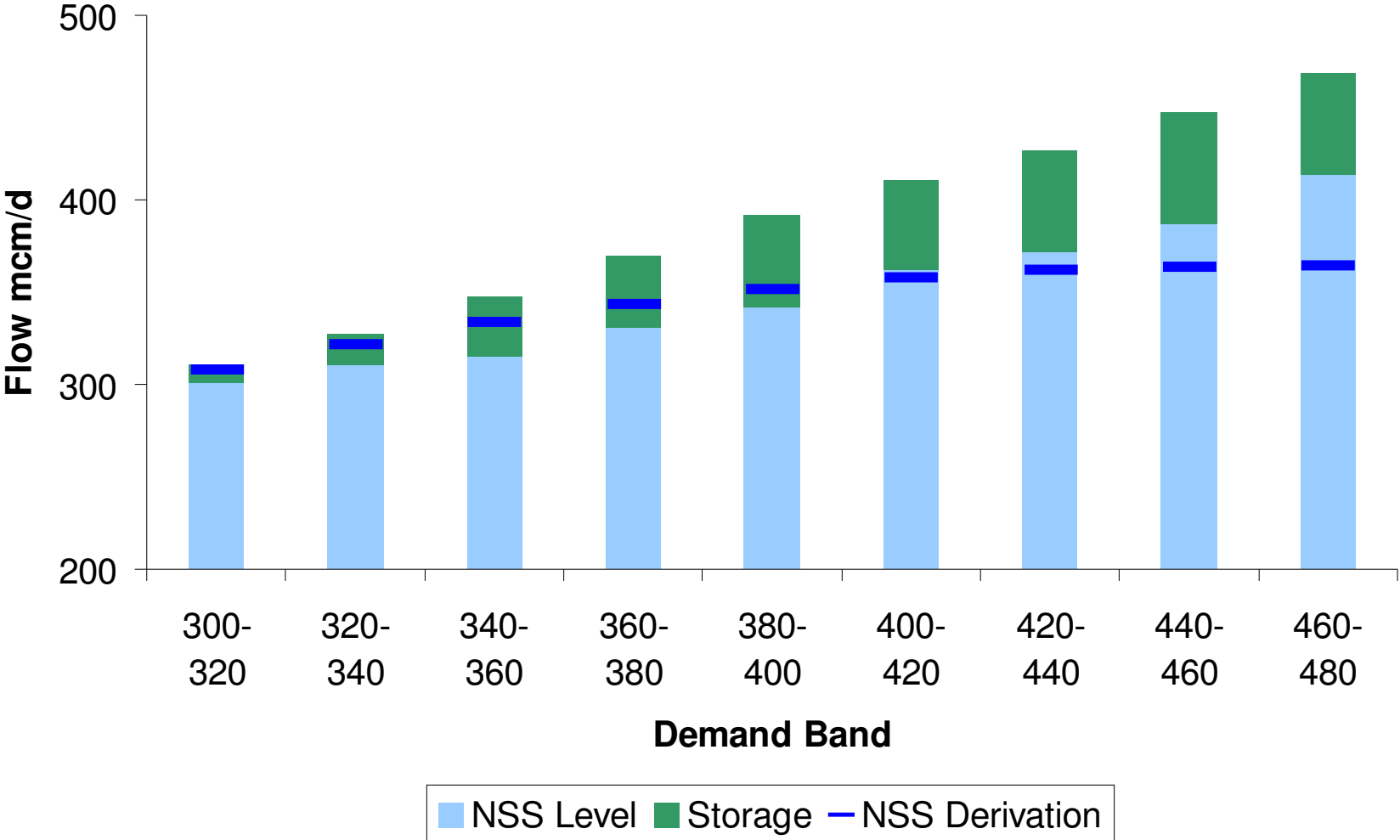
■ Average ■ Max ▲ Min — NSS Derivation



Storage



Average Supplies



Summary

- NSS reviewed to reflect actual
- Done monthly as minimum
- Would be done ad hoc if significant & sustained change

- GBA not issued within day if demand within day exceeds trigger level